

Financial Report July 1, 2016-June 30, 2017 & Budget for July 1, 2017-June 30, 2018

	16-17 ACTUAL	16-17 BUDGET	17-18 BUDGET
Income			
Regular Sunday Offering:	\$ 81,400	75,000	75,000
Holy Day Offering:	\$ 1,184	1,800	1,200
Donations from Blessed Mother Parish:	\$ 6,000	6,000	(They are unable to help this year)
Fundraising Income (Profit)	\$ 694	2,000	3,000
Mass Stipends	\$ 1,725	1,200	1,200
Other Income (Donations needed)	\$ 1,284	4,350	3,000
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Total Income:	\$92,287	\$90,350	\$97,400

Expenses

Salaries (½ priest , bookkeeper, musicians, stipend to deacons, and subs):	\$42,460	43,646	44,579
Residence Food & Supplies	\$ 2,107	3,000	3,000
Utilities (church, hall, center & rectory):	\$ 10,950	10,650	10,800
Diocesan Assessment:	\$ 9,570	9,570	12,102
Insurance:	\$ 4,391	4,630	4,900
Religious Education & Sacraments:	\$ 1,896	3,300	3,100
Music Supplies & Missalettes:	\$ 992	900	950
Office, Church & Hall Supplies:	\$ 6,593	6,195	6,500
Travel (Mileage)	\$ 1,747	1,600	1,800
Youth Activities	\$ 857	1,000	1,000
Parish Functions	\$ 2,706	1,500	2,000
Grounds & Maintenance	\$ 3,285	1,500	3,000
Parish Outreach (for needy)	\$ 942	1,500	1,500
Other expenses	\$ 930	1,350	2,150
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Total Expenses:	\$89,426	\$90,341	\$97,381

Other: Expenses from new Parish hall floor, painting, etc.	\$ 1,777
Balance of Renovation Fund as of 6/30/2017	\$ 1,284
Balance of Rental Income for Guadalupe Center	\$ 986
Checking account balance 6/30/2017	\$14,701
Savings held at the Diocese	\$71,622

Explanations: - Fundraising profit was total fundraising income minus expenses minus \$1,300 donation to Knights of Columbus (then I subtracted that \$1,300 from outreach line)

- Youth activities expenses were offset by \$861.53 in income from fundraisers & donations. So the total here is only what the parish paid for.
- Other income: The parish received \$861.94 as a reimbursement from the Disciples Response Fund collection. \$422 from gifts in memorial.
- Insurance includes property & workers comp
- Religious Education includes K-6 (CCD), confirmation, baptismal prep, RCIA and small group studies
- Office, church & hall supplies include these budget expense lines: Everything under church supplies, Home study resources (daily prayer books), Parish library, everything under office expenses, furnishings, cleaning, subscriptions
- Travel is mileage for driving that Patti does for work
- Parish functions are events hosted by the parish (like the appreciation dinner, social events, religious celebrations/devotions, and keeping hall kitchen supplied w paper products). This year we decided to have t-shirts printed to give our volunteers at the appreciation dinner which is why it's over budget
- Other expenses include: Leadership development (annual planning day at the Mount which we didn't do this year), gifts given (Christmas bonus to staff), diocesan programs (Hispanic, Religious Ed or youth minister activities)