

St. Michael's Budget for July 1, 2014-June 30, 2015

Income

Regular Collection:	\$70,000	(This is a higher goal than last year in order to fund the priorities identified – see below. As more funds are available, the more funds we will dedicate to those areas)
Donations from Blessed Mother Parish:	\$ 6,000	
Fundraisers	\$ 2,000	
Holy Day & Mass Stipends:	\$ 2,500	

Total Income:	\$80,500	

Expenses

Salaries: (priest, bookkeeper, musicians, stipend to deacons, and subs)	\$42,550	(the Diocese pays Patti's salary and half of Fr. Carmelo's salary)
Residence Food & Supplies	\$ 4,000	
Utilities:	\$ 7,900	(church, hall & rectory)
Diocesan Assessment:	\$ 3,700	(to support Diocesan ministry)
Outreach to the Needy:	\$ 3,000	
Insurance:	\$ 3,650	(property, liability & worker's comp)
ARISE:	\$ 600	(Season 5 of ARISE, other small groups)
Home Study Resources:	\$ 1,150	(prayer books, bulletin inserts)
Religious Education:	\$ 2,200	(children K-6, RCIA, Sacramental Prep)
Leadership Development:	\$ 750	(sponsoring parishioners for courses)
Music Materials:	\$ 1,200	(books for pews & musicians)
Office, Church & Hall Supplies:	\$ 4,275	(paper, copier, cleaning, liturgy books, etc)
Travel (Mileage)	\$ 1,475	(miles traveled for work by Patti)
Youth Activities	\$ 1,000	
Buildings Maintenance	\$ 1,000	
Parish Functions	\$ 1,000	(non-fundraising events, socials)
Other expenses	\$ 1,050	(gifts given, diocesan activities and miscellaneous)

Total Expenses:	\$80,500	

Parish Hall Renovation

Funds Available as of 7/1/14 for Phase 2:	\$ 1,535
Estimated Donations for 2014-2015:	\$ 5,000

Projected Funds Available for Phase 2:	\$ 6,535

Rental Property (From July 1, 2014 to end of 1 year lease Feb 2015)

Projected Rental Income:	\$ 4,725
Amount set aside from 2013-2014	\$ 1,72

Total	\$ 6,445

Top 5 Priorities for FY14-15 (English Masses)	Top 5 Priorities for FY14-15 (Spanish Masses)
<ol style="list-style-type: none"> 1. Religious Education for Children & Adults 2. Youth Activities 3. Parish Outreach to the poor 4. ARISE & Small Groups 5. Parish Events (Non-fundraising) 	<ol style="list-style-type: none"> 1. Music 2. Parish Outreach to the poor 3. Parish Events (non-fundraising) 4. Religious Education for Children & Adults 5. Leadership Development

(will be saved for now to have some funds available for future repairs, furnishings or remodeling)