

St. Michael's Budget for July 1, 2014-June 30, 2015

Income

Regular Collection:	\$70,000	(This is a higher goal than last year in order to fund the top priorities identified. As more funds are available, the more funds we will dedicate to those areas)
Donations from Blessed Mother Parish:	\$ 6,000	
Fundraisers	\$ 2,000	
Holy Day & Mass Stipends:	\$ 2,500	
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Total Income:	\$80,500	

Expenses

Salaries: (priest, bookkeeper, musicians, stipend to deacons, and subs)	\$42,550	(the Diocese pays Patti's salary and half of Fr. Carmelo's salary)
Residence Food & Supplies	\$ 4,000	
Utilities:	\$ 7,900	(church, hall & rectory)
Diocesan Assessment:	\$ 3,700	(to support Diocesan ministry)
Outreach to the Needy:	\$ 3,000	
Insurance:	\$ 3,650	(property, liability & worker's comp)
ARISE:	\$ 600	(Season 5 of ARISE, other small groups)
Home Study Resources:	\$ 1,150	(prayer books, bulletin inserts)
Religious Education:	\$ 2,200	(children K-6, RCIA, Sacramental Prep)
Leadership Development:	\$ 750	(sponsoring parishioners for courses)
Music Materials:	\$ 1,200	(books for pews & musicians)
Office, Church & Hall Supplies:	\$ 4,275	(paper, copier, cleaning, liturgy books, etc)
Travel (Mileage)	\$ 1,475	(miles traveled for work by Patti)
Youth Activities	\$ 1,000	
Buildings Maintenance	\$ 1,000	
Parish Functions	\$ 1,000	(non-fundraising events, socials)
Other expenses	\$ 1,050	(gifts given, diocesan Hispanic ministry activities and miscellaneous)
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Total Expenses:	\$80,500	

Parish Hall Renovation

Funds Available as of 7/1/14 for Phase 2:	\$ 1,535	
Estimated Donations for 2014-2015:	\$ 5,000	
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Projected Funds Available for Phase 2:	\$ 6,535	

Rental Property (From July 1, 2014 to end of 1 year lease Feb 2015)

Projected Rental Income:	\$ 4,725	(will be saved for now to have some funds available for future repairs, furnishings or remodeling)
Amount set aside from 2013-2014	\$ 1,720	
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Total	\$ 6,445	